

28<sup>th</sup> July, 2020

1. **The Secretary**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**25th Floor, Dalal Street**  
**Mumbai- 400 001**  
**Scrip Code: 500163**
2. **The Secretary**  
**National Stock Exchange of India Limited**  
**Exchange Plaza**  
**Bandra Kurla Complex**  
**Bandra (E)**  
**Mumbai- 400 051**  
**Scrip Symbol: GODFRYPHLP**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 31<sup>st</sup> March, 2020.

This is for you information and record please.

Thanking you,

Yours faithfully,  
**For Godfrey Phillips India Limited**



**Sanjay Gupta**  
**Company Secretary**

Encl.: As above

**List of Related Parties & Related party transactions**

**(a) Associates:**

IPM India Wholesale Trading Private Limited  
KKM Management Centre Private Limited  
KKM Management Centre Middle East (FZC)

**(b) Entities of which the Company is an associate:**

K K Modi Investment & Financial Services Private Limited, India  
Philip Morris Global Brands Inc., U.S.A.

**(c) Member entities of the group to which Philip Morris Global Brands Inc., USA, belongs to :**

Philip Morris Philippines Manufacturing Inc.  
Philip Morris Products S.A.  
PT Hanjaya Mandala Sampoerna Tbk.  
Philip Morris Izohra

**(d) Key management personnel & their relatives and other directors:**

Dr. Mrs. Bina Modi, President and Managing Director\*  
Mr. Samir Modi, Executive Director  
Mr. Ruchir Kumar Modi, Ordinary Director, and a relative of Mr. Samir Modi and Dr. Mrs. Bina Modi  
Mr. Sharad Aggarwal, Whole-time Director  
Mr. Bisham Wadhwa, Chief Executive Officer  
Mr. Sunil Agrawal, Chief Financial Officer  
Mr. Sanjay Gupta, Company Secretary  
Mr. Amit Kaushal, Executive Director of a subsidiary  
Mr. Ashrant Bhartiya, Executive Director of a subsidiary  
Mr. R. A. Shah (Non Independent Director and Chairman of Board)  
Mr. Lalit Bhasin, Independent Director  
Mr. Anup N. Kothari, Independent Director  
Mr. Abul Kumar Gupta, Independent Director  
Mrs. Nirmala Begri, Independent Director

\*Appointed as President and Managing Director from 14th November,2019 consequent upon demise of Mr. K.K.Modi on 2nd November,2019.

**(e) Enterprises over which key management personnel and their relatives are able to exercise significant influence:**

Modicare Limited  
Beacon Travels Private Limited  
HMA Udyog Private Limited  
Bina Fashion N Food Private Limited  
Modicare Foundation  
Priyal Hitay Nidhi  
Colorbar Cosmetics Private Limited  
Gujarmal Modi Science Foundation  
MHP Staffing Pvt Limited  
Modi Innovative Education Society  
International Research Park Laboratories Limited  
Rajputana Developers Limited  
Indofili Industries Ltd  
Modi Stratford Enterprise Management P.Ltd  
Crawford Bayley & Co.  
Bhasin & Co.  
Quick Investment (India) Limited  
Good Investment (India) Limited  
Super Investment (India) Limited  
Swasth Investment Private Limited

**(f) Others related parties:**

Godfrey Phillips India Limited employees Gratuity Fund No.1  
Godfrey Phillips India Limited employees Gratuity Fund No.2  
Godfrey Phillips India Limited Management Staff Superannuation Fund  
Godfrey Phillips India Limited Provident Fund  
International Tobacco Company Limited employees Gratuity Fund No.1  
International Tobacco Company Limited employees Gratuity Fund No.2  
International Tobacco Company Limited Management Staff Superannuation Fund



## Disclosure of transactions between the Group and related parties

Rupees in Lakhs

A Nature of transactions	Associates		Key management personnel and their relatives		Enterprises over which key management personnel and their relatives are able to exercise significant influence		Member entities of the group to which Philip Morris Global Brands Inc., USA belongs to		Enterprises having significant influence over the holding company		Other related parties	
	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended
	31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020	31.03.2020
<b>i) Trading transactions</b>												
Sale of goods, spare parts, etc.	13,950.64	-	-	87.19	-	-	7,846.08	-	-	-	-	-
Purchase of goods/services/spare parts	1,158.22	-	-	681.98	-	-	2,708.34	-	-	-	-	-
Receipts from secondment of services	80.22	-	-	-	-	-	-	-	-	-	-	-
Interest income	84.17	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous income	78.36	-	-	-	-	-	-	-	-	-	-	-
Rent and hire charges received	-	-	-	48.02	-	-	-	-	-	-	-	-
Payments for professional services availed	224.47	-	-	56.24	-	-	-	-	-	-	-	-
Donation given	-	-	-	390.00	-	-	-	-	-	-	-	-
Expenses recovered	6,410.59	-	-	0.03	-	-	-	-	-	-	-	-
Expenses reimbursed	1.48	-	-	-	-	-	2.35	-	-	-	-	-
<b>ii) Other related party transactions</b>												
Dividend payment (gross)	-	-	-	-	-	-	-	-	4,437.16	-	-	-
- Philip Morris Global Brands Inc.	-	-	-	-	-	-	-	-	-	-	-	-
- K. K. Modi Investment & Financial Service Private Limited	-	-	-	-	-	-	-	-	-	-	-	-
- Quick Investment (India) Limited	-	-	-	760.17	-	-	-	-	-	-	-	-
- Good Investment (India) Limited	-	-	-	1,465.13	-	-	-	-	-	-	-	-
- Super Investment (India) Limited	-	-	-	179.27	-	-	-	-	-	-	-	-
- Swasth Investment Private Limited	-	-	-	27.20	-	-	-	-	-	-	-	-
- HMA Udyog Private Limited	-	-	-	23.12	-	-	-	-	-	-	-	-
Technical services fee and royalty	-	-	-	-	-	-	-	716.42	-	-	-	-
- Philip Morris Products S.A.	-	-	-	-	-	-	-	-	-	-	-	-
<b>iii) Contribution to trusts</b>												
Godfrey Phillips India Limited Management Staff Superannuation Fund	-	-	-	-	-	-	-	-	-	-	-	72.42
Godfrey Phillips India Limited Provident Fund	-	-	-	-	-	-	-	-	-	-	-	696.47
Godfrey Phillips India Limited Gratuity Fund no. 1	-	-	-	-	-	-	-	-	-	-	-	56.34
Godfrey Phillips India Limited Gratuity Fund no. 2	-	-	-	-	-	-	-	-	-	-	-	496.06
International Tobacco Company Limited Management Staff Superannuation Fund	-	-	-	-	-	-	-	-	-	-	-	8.80
International Tobacco Company Limited Gratuity Fund no.1	-	-	-	-	-	-	-	-	-	-	-	63.02
International Tobacco Company Limited Gratuity Fund no.2	-	-	-	-	-	-	-	-	-	-	-	45.57
<b>iv) Compensation &amp; Post Employment benefits of key management personnel and other directors</b>												
- Samir Modi	1,250.14	-	-	-	-	-	-	-	-	-	-	-
- Bina Modi	2.00	-	-	-	-	-	-	-	-	-	-	-
- Ruchir Kumar Modi	75.00	-	-	-	-	-	-	-	-	-	-	-
- Amit Kaushal	132.62	-	-	-	-	-	-	-	-	-	-	-
- Ashrant Bhartiya	0.48	-	-	-	-	-	-	-	-	-	-	-
- Bhisam Wadhwa	266.24	-	-	-	-	-	-	-	-	-	-	-
- Sunil Agrawal	90.05	-	-	-	-	-	-	-	-	-	-	-
- Sanjay Aggarwal	55.89	-	-	-	-	-	-	-	-	-	-	-
- R. A. Shah	84.27	-	-	-	-	-	-	-	-	-	-	-
- Lalit Bhasin	8.00	-	-	-	-	-	-	-	-	-	-	-
- Anup N Kothari	14.00	-	-	-	-	-	-	-	-	-	-	-
- Abul Kumar Gupta	11.00	-	-	-	-	-	-	-	-	-	-	-
- Nirmala Bagri	12.00	-	-	-	-	-	-	-	-	-	-	-
	6.00	-	-	-	-	-	-	-	-	-	-	-

